



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
147 mn	▼ -1.01%	324 mn	▼ -0.86%	87 mn	▼ -1.45%	66 mn	▼ -1.15%	140 mn	▼ -0.93%
152,740.3	-1,551.95	91,858.47	-800.10	46,223.61	-681.25	219,130.9	-2,553.52	59,625.28	

Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the red zone amid an escalation in the Gulf region. The Benchmark KSE-100 index made an intra-day high and low at 153,322.96 (-969.29 points) and 150,728.17 (-3,564.08 points) respectively while closed at 152,740.37 by losing -1,551.88 points. PKR in today's interbank appreciated by Rs 0.006 against USD and closed at Rs 279.2522. The value of shares traded during the day was Rs 19.366 billion. Market capitalization stood at around Rs17.044 trillion. Overall, trading volumes for the day increased to 393.53 million shares compared with Wednesday's tally of 252.01 million. WASLR was the volume leader with 40.4 million shares, gaining Rs0.15 to close at Rs0.79. It was followed by BOPXD with 22.8 million shares, losing Rs0.17 to close at Rs25.88 and FNEL with 22 million shares, gaining Rs0.05 to close at Rs1.25.

Volume Leaders ('000)

WASLR	40,360
BOPXD	22,785
FNEL	22,029
KEL	16,576
NBPXD	10,064
WTL	9,410
UNITY	9,270
PACE	9,070
CNERGY	8,444
NCPL	6,432

Gainers (PKR)

MFFLR1	1.01	1.00
WASLR	0.79	0.15
FANM	6.01	1.00
AGSML	7.54	0.90
WASL	5.14	0.48
FCIBL	22.73	2.07
786	38.79	3.53
BTL	764.67	69.50
JKSM	168.94	15.30
ICCI	11.99	1.09

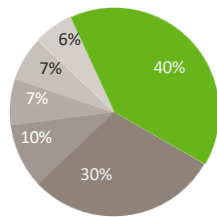
Losers (PKR)

SHDTR1	-2.91	
GEMMEL	-2.92	26.24
CRTM	-6.75	60.78
CASH	-5.55	50.30
TCORPCPS	-1.31	11.92
ITANZ	-3.10	29.85
SZTM	-4.18	42.04
KPUS	-12.20	125.93
PKGI	-3.13	32.90
AICL	-5.81	67.64

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.54
Broker Proprietary Trading	-0.75
Companies	2.57
Individuals	1.16
Insurance Companies	-2.80
Mutual Funds	-0.47
NBFC	0.00
Other Organization	0.07
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	-0.34
Gross	1.33

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.41	0.57	0.30	-0.04	-0.58	-0.08	0.14	0.35	-0.20	0.41	1.26
	Broker Proprietary Trading	0.08	-0.23	-0.46	-0.01	0.35	-0.35	-0.28	-0.10	-0.08	0.34	-0.75
	Companies	0.33	0.58	0.05	-0.01	0.17	-0.02	0.02	-0.10	0.96	0.60	2.57
	Individuals	0.28	0.20	-0.07	-0.39	0.95	0.86	0.31	0.04	-0.44	-0.60	1.13
	Insurance Companies	-0.23	-0.08	-0.04	-0.01	-2.16	0.00	-0.00	-0.28	0.00	-0.01	-2.80
	Mutual Funds	0.51	0.04	0.47	-0.10	0.69	-0.40	-0.36	-0.13	-0.04	-0.80	-0.12
	NBFC	-0.00	0.00	-	-	-0.00	-	0.00	-	-	-0.00	0.00
	Other Organization	-	-0.08	-0.16	0.00	0.17	-0.03	0.13	0.00	-0.01	0.05	0.07
LIPI Total	1.38	1.00	0.09	-0.55	-0.42	-0.02	-0.04	-0.23	0.18	-0.03	1.37	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.86	-1.08	-0.13	0.55	0.24	0.00	0.02	0.33	-0.00	-0.06	-0.99
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.52	0.07	0.05	0.00	0.18	0.02	0.02	-0.10	-0.18	0.09	-0.37
	Total	-1.38	-1.00	-0.09	0.55	0.42	0.02	0.04	0.23	-0.18	0.03	-1.37

Source: NCCPL



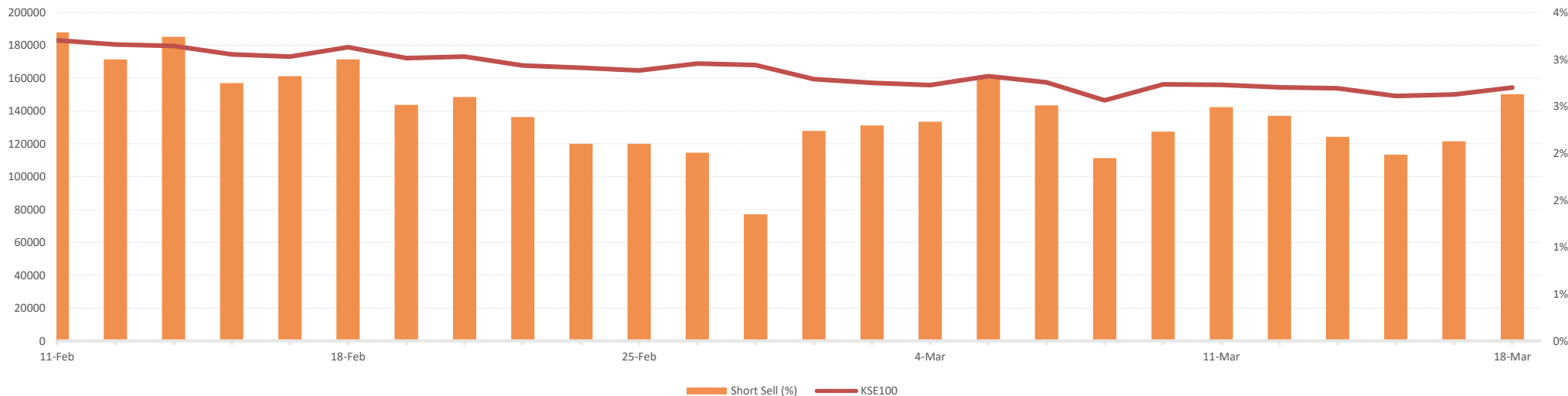
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	18/Mar/26	SIEM	Siemens AG-Germany	Substantial Shareholder	1,345	-	1,516.00	1,345	2,039,020
2	10/Mar/26	KSBP	KSB SE & CO KGaA Germany	Substantial Shareholder	32,477	-	190.55	32,477	6,188,493



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, March 18, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ENGROH-MAR	677	80.26%	0.07%	692	2.2% ▼
ATRL-MARB	168	37.02%	0.39%	148	13.9% ▲
NML-MAR	233	19.28%	0.15%	26	795.4% ▲
PIAHCLA-MAR	1,744	18.98%	0.92%	1,979	11.9% ▼
GCIL-MAR	249	15.23%	0.11%	234	6.1% ▲
PTC-MAR	761	14.43%	0.13%	909	16.2% ▼
NRL-MAR	131	13.89%	0.50%	118	10.4% ▲
AGL-MAR	209	13.79%	0.35%	235	11.2% ▼
MLCF-MAR	855	13.66%	0.18%	773	10.6% ▲
EPCL-MAR	173	10.42%	0.08%	116	48.7% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com